

PRESS RELEASE

Tata Motors Passenger Vehicles Ltd. and Tata Passenger Electric Mobility Ltd. sign MoU with UCO Bank, offering inventory funding for dealers

Mumbai, June 26, 2026: Tata Motors Passenger Vehicles Ltd. (TMPV) and Tata Passenger Electric Mobility Ltd. (TPEM) have announced a strategic partnership with UCO Bank to provide customized inventory funding solutions to their authorized dealers, helping them manage their working capital needs more efficiently. The MoU for this partnership was signed in the presence of senior leadership members from both Companies.

Commenting on these partnerships, **Mr. Dhiman Gupta, Chief Financial Officer, Tata Motors Passenger Vehicles Ltd.** said, *“As we work towards redefining the future of mobility, we are delighted to partner with UCO Bank to assist our authorized dealer partners with an exclusive inventory funding program for both our electric and internal combustion vehicles. Our network of dealers stands as a key pillar of support for us, and their unwavering dedication propels our journey in transforming India's automotive landscape. We believe this collaboration will further strengthen our dealers' ability to manage their inventory effectively and more importantly, help us deliver a seamless and memorable buying experience for our customers.”*

Speaking on this partnership, **Mr. Shashi Kant Kumar, General Manager, UCO Bank** said, *“We are pleased to partner with Tata Motors Passenger Vehicles Ltd. (TMPV) and Tata Passenger Electric Mobility Ltd. (TPEM) in supporting its dealer ecosystem through inventory funding. Dealers play critical role in the automotive value chain and timely access to working capital is essential for sustainable business growth and operational efficiency. We believe this partnership will enable dealers to manage their funding requirements more efficiently ensuring seamless access to finance. We look forward to building a strong and mutually beneficial relationship with Tata Motors Passenger Vehicles Ltd. (TMPV) and Tata Passenger Electric Mobility Ltd. (TPEM) and its Dealer's network while contributing to the growth of Automobile sector.”*

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About Tata Motors Passenger Vehicles Ltd. (Formerly Tata Motors Ltd): Part of the USD 180 billion Tata Group, Tata Motors Passenger Vehicles Ltd. (‘the Company’*, BSE: Scrip code 500570; NSE: Scrip code TMPV) is one of India's leading automobile manufacturers, offering a diverse portfolio of cars and SUVs renowned for their design, safety, and performance. The Company delivers multi-powertrain options, advanced connected technologies, and intelligent personal mobility solutions. Known for its innovation, reliability, and engineering prowess, the Company is at the forefront of India's electric vehicle revolution, accelerating the nation's shift toward sustainable mobility. It continues to drive progress across zero emission, connected, and future ready mobility solutions, supported by robust design and R&D capabilities.

*In terms of a Composite Scheme of Arrangement sanctioned by the Hon'ble National Company Law Tribunal, Mumbai Bench, the name of the Company was changed from Tata Motors Limited to Tata Motors Passenger Vehicles Limited w.e.f. October 13, 2025.

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About UCO Bank: UCO Bank, established in 1943, is a leading Government of India Undertaking. Headquartered in Kolkata, it offers a wide range of banking products and services, including retail banking, corporate banking, international banking, rural banking and various digital services. With a vast network of branches and ATMs across India, UCO Bank is committed to delivering innovative financial solutions and honouring its core value of customer trust.