



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai 400 001

National Stock Exchange of India Ltd
Listing Compliance Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

October 3, 2025
Sc no - 18781

Dear Sirs/Madam,

Sub: Demerger of Commercial Vehicles business of Tata Motors Limited and transfer of its Group Companies to TML Commercial Vehicles Limited

We had, vide our earlier letter bearing reference no. 18764 dated October 1, 2025, intimated about the effectiveness of the Composite Scheme of Arrangement amongst Tata Motors Limited ("the Company" or "TML" or "Demerged Company" or "Amalgamated Company"), TML Commercial Vehicles Limited ("TMLCV" or "Resulting Company"), and Tata Motors Passenger Vehicles Limited ("TMPV" or "Amalgamating Company") and their respective shareholders, under Sections 230-232 and other applicable provisions of the Companies Act, 2013 and the Rules framed thereunder ("Scheme"), sanctioned by the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), vide its Order dated August 25, 2025 and Rectification Order dated September 10, 2025.

Consequent upon demerger of the Commercial Vehicles business of the Company and the concurrent transfer of its Group Companies to TMLCV, we hereby wish to inform the Exchanges that the entire shareholding held by the Company in the following entities will stand transferred to TMLCV, w.e.f., the effective date of the Scheme.

Sr. no.	Name of the Company	Relationship with TML prior to the effectiveness of the Scheme	Percentage of Shareholding transferred from TML to TMLCV
Direct Subsidiaries:			
1.	Tata Motors Insurance Broking and Advisory Services Limited	Wholly Owned Subsidiary	100
2.	Tata Hispano Motors Carrocera S.A.	Wholly Owned Subsidiary	100
3.	Tata Hispano Motors Carrocerries Maghreb SA	Wholly Owned Subsidiary	100
4.	Tata Motors Body Solutions Limited	Wholly Owned Subsidiary	100
5.	TML CV Mobility Solutions Limited	Wholly Owned Subsidiary	100
6.	TML Smart City Mobility Solutions Limited	Wholly Owned Subsidiary	100
7.	TMF Holdings Limited	Wholly Owned Subsidiary	100
8.	TML CV Holdings Pte. Limited	Wholly Owned Subsidiary	100
Indirect Subsidiaries:			
1.	Tata Daewoo Mobility Company Limited (Subsidiary of TML CV Holdings Pte. Limited)	Wholly Owned Subsidiary	100
2.	Tata Daewoo Mobility Sales Company Limited (Subsidiary of TML CV Holdings Pte. Limited)	Wholly Owned Subsidiary	100

TATA MOTORS LIMITED

Bombay House 24 Horni Mody Street Mumbai 400 001

Tel 91 22 6665 8282

www.tatamotors.com CIN L28920MH1945PLC004520



Sr. no.	Name of the Company	Relationship with TML prior to the effectiveness of the Scheme	Percentage of Shareholding transferred from TML to TMLCV
Direct Subsidiaries:			
3.	PT Tata Motors Indonesia (<i>Subsidiary of TML CV Holdings Pte. Limited</i>)	Wholly Owned Subsidiary	100
4.	PT Tata Motors Distribusi Indonesia (<i>Subsidiary of TML CV Holdings Pte. Limited</i>)	Wholly Owned Subsidiary	100
5.	TMF Business Services Limited (<i>Subsidiary of TMF Holdings Limited</i>)	Wholly Owned Subsidiary	100
6.	TML Smart City Mobility Solutions (J&K) Private Limited (<i>Subsidiary of TML Smart City Mobility Solutions Limited</i>)	Wholly Owned Subsidiary	100
7.	TML CV Holdings B.V. (<i>Subsidiary of TML CV Holdings Pte. Limited</i>)	Wholly Owned Subsidiary	100
Associate Companies:			
1.	Automobile Corporation of Goa Limited	Associate	49.77
2.	Nita Company Limited	Associate	40.00
3.	Tata Hitachi Construction Machinery Company Private Limited	Associate	39.99
4.	Freight Commerce Solutions Private Limited	Associate	42.11 (<i>on a fully diluted basis, subject to conversion of Compulsorily Convertible Preference Shares</i>)
5.	Tata Motors Foundation	Associate	47.00
Joint Operations:			
1.	Tata Cummins Private Limited	Joint Operations	50.00
2.	TCPL Green Energy Solutions Private Limited (<i>Subsidiary of Tata Cummins Private Limited</i>)	Subsidiary of Joint Operations	50.00
Joint Ventures:			
1.	Tata Motors Digital.AI Labs Limited	Joint Ventures	50.00
2.	Tata Motors Global Services Limited (<i>formerly known as TML Business Services Limited</i>)	Joint Ventures	50.00

This is for information of the Exchanges and the Members.

Yours faithfully,
Tata Motors Limited

Maloy Kumar Gupta
Company Secretary

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