



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai 400 001

National Stock Exchange of India Ltd
Listing Compliance Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

October 23, 2025
Sc no - 18805

Dear Sirs/Madam,

Sub: Intimation of Revision in Credit Rating

Pursuant to Regulations 30 and 51(2) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the details of the revision in credit rating of Tata Motors Passenger Vehicles Limited (formerly known as Tata Motors Limited) and its wholly owned subsidiaries, issued by S&P Global Ratings vide its ratings rationale dated October 23, 2025:

Name of the Company	Type of Credit Rating	Previous Rating	Revised Rating
Tata Motors Passenger Vehicles Limited (formerly known as Tata Motors Limited)	Long-term issuer credit ratings	BBB/Stable	BBB/Negative
Jaguar Land Rover Automotive Plc	Long-term issuer credit ratings	BBB-/Positive	BBB-/Negative
	Senior Unsecured Debt (issue rating)	BBB-	BBB- (reaffirm)
TML Holdings Pte. Limited	Long-term issuer credit ratings	BBB/Stable	BBB/Negative
	Senior Unsecured Notes (issue rating)	BBB	BBB-

This is for information of the Exchange and the Members.

Yours faithfully,
Tata Motors Passenger Vehicles Limited
(formerly known as Tata Motors Limited)

Maloy Kumar Gupta
Company Secretary

TATA MOTORS PASSENGER VEHICLES LIMITED

Formerly known as **Tata Motors Limited**

Bombay House 24 Homi Mody Street Fort Mumbai 400001

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